Committee Chair, Trustee Greg Britton called the meeting to order at 10:52 a.m.

Trustees Lewis Bear, Jr., Greg Britton and Suzanne Lewis were in attendance.

Other Trustees in attendance: Greg Britton, Bob Jones, Zenani Johnson, Mort O’Sullivan and Sherry Schneider.

Other trustees in attendance: Dick Baker, Dave Cleveland, Zenani Johnson, Bob Jones, Sherry Schneider, Alonzie Scott, Jill Singer and Stephanie White.

Others in attendance:
President Martha D. Saunders; Provost & Senior Vice President George Ellenberg; Dr. Kim LeDuff, VP Academic Engagement; Dr. Kimberly McCorkle, Vice Provost; Ms. Betsy Bowers, VP, Finance & Administration; Ms. Pam Langham, General Counsel; Dr. Melinda Bowers, Director, Facilities Operations & Emerald Coast Campus; Ms. Jamie Sprague, Director Human Resources; Dr. Brandon Frye, Dean of Students; Dr. Ed Ranelli, AVP and CEO, BEI; Ms. Cindy Talbert, Internal Auditor, Internal Auditing & Management Consulting; Mr. Matt Packard, Compliance Officer, Internal Auditing; Dr. Elizabeth Benchley, Archaeology; Mr. Dan Lucas, CFO, UWF Foundation; Ms. Elizabeth Mrachek, PCard Auditor, Internal Auditing & Management Consulting; Mr. Jeff Djerlek, University Controller; Ms. Abigale Megginson, UWF Graduate; Ms. Alyssa Lee, UWF Strategic Communication and Leadership Graduate Student; Mr. Ross Dahlstrom, Network Engineer; Mr. Chuck Bell, Telecommunications; Mr. Chase Green, BOT IT; Mr. Cody Thurber, BOT IT; Mr. Angel Sedillo, Sound Engineer; and Ms. Katarina Zatapkova, BOT Graduate Assistant.

**CHAIR’S GREETING**

Chair Britton welcomed all those present and explained there was one action item and one information item on the agenda.

**ACTION ITEM**

1. **Approval of Estimated Fiscal Year 2019-20 University Carryforward Spending Plan Update as of November 30, 2019.** This item was presented by Associate Vice President for Finance/University Controller, Jeffrey Djerlek.
Senate Bill 190, which became law effective July 1, 2019, requires the Board of Trustees (BOT) and Board of Governors (BOG) approval of carryforward expenditure plans starting in FY 2019-2020. However, the Board of Governors believes there is value in the preparation and certification of our University’s 2019-20 budgetary information in compliance with provisions outlined in the bill. Accordingly, BOG required by September 23, 2019, the UWF BOT’s approval and certification of university operating, carryforward, and fixed capital outlay budgets for FY 2019-20. At the October 2019 BOG meeting, it presented was presented for the entire State University System.

The Trustees approved the original Carryforward Spending Plan at their full board meeting on September 19, 2019, and authorized the President to make changes to the plan accordingly. Additionally, BOT requested updates on any changes including authorizing any those exceeding $250K. This is an update to the Carryforward Spending Plan through November 30, 2019, with bulleted changes for approval.

Chair Britton asked for a motion recommending the full Board, at the March 18, 2020 meeting, approve the Estimated Fiscal Year 2019-20 University Carryforward Spending Plan Update as of November 30, 2019 as presented.

   Motion by:     Trustee Lewis Bear, Jr.
   Seconded by: Trustee Suzanne Lewis
   Motion passed unanimously.

INFORMATION ITEM

1. Fiscal Year 2019-20 Operating Budget Summary presented by Mr. Jeffrey Djerlek.
   Mr. Djerlek presented the FY 2019-20 Operating Budget Summary which provides a report at the end of 2nd quarter with budget-to-actual results for each fund group.

ADJOURNMENT
With no further Finance, Facilities & Operations Committee items to discuss, the meeting was adjourned at 11:16 a.m.

Respectfully submitted,
Becky Luntsford, Assistant Corporate Secretary